NOTICE OF PUBLIC HEARING TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

The Town of Amherst Industrial Development Agency will hold a public hearing March 22, 2013 at *the Council Chambers of Amherst Town Hall located at 5583 Main Street, Amherst, New York 14221* commencing at 8:30 am to consider proposed financial assistance requested of the Agency with respect to the following projects:

<u>Iskalo 5000 Main LLC</u> - The applicant is requesting assistance for a Lease Transaction in an amount not to exceed \$19,500,000 for the construction and equipping of 137 room, multi-story, limited-service hotel, totaling 87,200 square feet. The project is located at 5000-5010 Main Street and 42 Livingston Parkway, within the Amherst Central School District. Project may be eligible for mortgage tax, property tax and sales tax exemption.

MEL Investors, LLC – The applicant is requesting assistance for a Lease Transaction in an amount not to exceed \$8,875,000 for the construction and equipping of a single, 110,000 square foot, three-story, 99-unit wood frame, fully sprinklered apartment building for senior citizens capable of living independently. Project will be located at 1765-1805 Maple Road within the Williamsville Central School District. Project may be eligible for mortgage tax, property tax and sales tax exemption.

Additional information can be obtained from the Amherst IDA website www.amherstida.com and written comments may be addressed to James J. Allen, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.