

	2013	2013	2014
	Budget	Actual	Proposed Budget
REVENUES:		(Estimated)	
Administrative Fees (Agency 1%)	665,000	686,400	665,000
Management Fee (ADC fees)	150,000	110,000	150,000
Application Fees	4,500	4,000	4,000
Interest Income (NR)	3,000	2,800	3,000
Refund of Expenditures	32,800	32,800	0
Other Revenue (NYS Reimburse)	0	0	0
subtotal	855,300	836,000	822,000
EXPENSES			
ADMINISTRATION:			
Payroll	394,000	381,000	400,500
Employer FICA Expense	29,250	29,250	30,250
Pension Fund	29,500	29,500	30,500
Health Insurance	55,000	55,000	57,000
subtotal	507,750	494,750	518,250
OPERATION:			
Office Expense	15,000	10,000	11,000
Postage	2,000	1,500	1,500
Travel	7,000	6,300	7,000
Telephone	11,000	8,500	10,000
Fees & Dues	8,000	7,500	8,000
Subscriptions/Publications	2,500	2,500	2,500
Legal Fees	10,000	150	3,000
Bldg Interest	40,000	37,500	37,500
Bldg Utilities	11,000	7,500	9,500
Bldg Property Tax	8,000	8,000	8,000
Bldg Inside Maint	9,000	9,000	9,000
Bldg Outside Maint	12,000	11,000	11,000
Meetings	7,000	5,000	6,000
Equipment	12,500	12,500	10,000
Equipment Rental	4,200	4,500	4,500
Professional Services	30,000	30,000	30,000
Insurance	25,000	25,000	25,000
Depreciation	33,000	25,000	28,000
subtotal	247,200	211,450	221,500
SPECIAL PROJECTS:			
Marketing	10,000	8,500	7,500
BNE	20,000	20,000	20,000
Education	5,000	2,000	2,500
Special Events	10,000	1,500	5,000
Regional Partnerships	10,000	10,000	10,000
Local Redevelopment Initiatives	25,000	0	20,000
Capital Improvements	15,000	5,000	15,000
subtotal	95,000	47,000	80,000
Total Expenses (non-restricted)	849,950	753,200	819,750
Excess Revenue over/(under)	5,350	82,800	2,250

2014 BUDGET NOTES

REVENUES:

Administrative Fees (1%)	\$665,000
Estimate based on current prospects for 2014 along with projects being carried over from 2013.	
Management Fee	\$150,000
Fees derived from Amherst Development Corporation transactions anticipated for 2014.	
Application Fees	\$ 4,000
Estimate based on current prospects for 2014 for Agency and Corporation.	
Interest Income (NR)	\$ 3,000
Estimate based on current interest rates and Agency reserves.	
Refund of Expenditures	\$ -0-
ECIDA and the Amherst IDA currently have a MOU agreement for shared services of AIDA Deputy Director. The status of the MOU is unknown at this point due to the ECIDA's search for a new Executive Director and whether we will continue to have that arrangement.	

EXPENSES:

Administration:

Payroll	\$400,500
Increase from 2013 Budget of \$394,000. The 2013 payroll request includes \$8,000 for hiring of intern(s) and/or a part time receptionist. There is a 3% cost of living request included for 2014 as none was allocated for 2013.	

OPERATION EXPENSES:

Office Expense	\$ 11,000
Decrease from \$15,000 in 2013.	
Postage	\$ 1,500
Decrease from \$2,000 in 2013.	
Travel Expense	\$ 7,000
Same as 2013	
Telephone	\$ 10,000
Decrease from \$11,000 in 2013	

Fees & Dues Same as 2013.	\$8,000
Subscriptions and Publications Same as 2013.	\$2,500
Legal fees Decrease from \$10,000 in 2013.	\$3,000
Building Mortgage and Interest Decrease from \$40,000 in 2013.	\$37,500
Building Utilities Decrease from \$11,000 in 2013.	\$9,500
Building Property Tax Same as 2013.	\$8,000
Building Inside Maintenance Same as 2013.	\$9,000
Building Outside Maintenance Decrease from \$12,000 in 2013.	\$11,000
Meetings Decrease from \$7,000 in 2013	\$6,000
Equipment Decrease from \$12,500 in 2013. Anticipated equipment purchases include possible installation of A/V system in small conference room.	\$10,000
Equipment Rental-copier Increase from \$4,200 in 2013.	\$4,500
Professional Services Same as 2013. Amount will cover Business Development Consultant, IT services, website services, auditing services.	\$30,000
Insurance Same as 2013.	\$25,000
Depreciation Decrease from \$33,000 in 2013.	\$28,000

SPECIAL PROJECTS

Marketing	\$7,500
Decrease from \$10,000 in 2013.	
BNE Participation	\$20,000
Same as 2013.	
Education	\$2,500
Decrease from \$5,000 in 2013	
Special Events	\$5,000
Decrease from \$10,000 in 2013. Expenditures include sponsorship opportunities which in the past have included: Amherst Chamber of Commerce, Buffalo Niagara Builders, Business First Power Breakfast.	
Regional Partnerships	\$10,000
Same as 2013. Expenditures include IDA participation in the community coalition group along with additional partnership opportunities.	
Local Re-development Initiatives	\$20,000
Decrease from \$25,000 in 2013. Past expenditures have included consultant fees speaker's fees, marketing fees.	
Capital Improvements	\$15,000
Same as 2013.	