TOWN OF AMHERST DEVELOPMENT CORPORATION Minutes of the Executive Committee Meeting

July 7, 2017 – 8:30 AM Agency Office, 4287 Main Street

Executive Committee: Michele F. Marconi

Steven D. Sanders

David S. Mingoia, Executive Director

Guests: E. Marshall Wood, Jr.

William W. Tuyn

Ms. Marconi opened the meeting at 8:33 AM.

Mr. Mingoia provided an update on the UBF Student Housing Bond and noted that it was on track for a Fall closing.

Mr. Mingoia then reviewed the Beechwood Health Care Center Inc. Refinancing. After discussion, Ms. Marconi made a motion to send it to the Board for review and approval, seconded by Mr. Sanders and carried unanimously.

At 8:38 AM, Mr. Sanders made a motion to adjourn, seconded by Ms. Marconi and carried unanimously.