

# PROJECT PROFILE: SHATKIN FIRST

**\$5,512,633**

**April 20, 2017**



## ELIGIBILITY

- NAICS Code—339116 (Dental Laboratories)

## COMPANY INCENTIVES (EST.)

- Sales Tax = \$410,477
- Mortgage Tax = \$50,000
- Property Tax = \$532,125

## PROJECT BENEFITS (EST.)

- PILOT Revenue = \$148,566
- Income Taxes \$947,074
- Sales Taxes = \$605,353

## EMPLOYMENT

- 18 Full-Time and 8 Part-Time Jobs Retained
- 5 New Full Time and 2 New Part-Time Jobs 2-Years After Project Completion
- Salary of Positions Range from \$30—\$60,000 Annually Plus Benefits

## PROJECT SCHEDULE

- May 1, 2017 Construction Begins
- March 2018 Project Expected To Be Complete

## Project Address:

2495 & 2500 Kensington Avenue  
Amherst, New York 14226  
(Amherst Central School District)

## Investment:

New Construction: \$3,691,164  
Equipment: \$1,600,000  
Soft Costs: \$221,469

## Company Description:

2500 Kensington LLC is a real estate holding company which owns 2500 Kensington Avenue, the proposed project site. Shatkin First LLC, an affiliate of 2500 Kensington, is full service dental implant company which manufactures and distributes surgical stents, dental implants and related products and mini dental implant restorations, crowns, dentures, bridges and provides consultations and professional development training for dental health professionals. 95% of the company's products are shipped to customers outside of New York State.

## Project Description:

The Applicant is seeking Agency assistance to construct an approximately 15,000 square foot addition to an existing facility located at 2500 Kensington Avenue. This addition will be used to train medical professionals from around the world on Shatkin First's products plus additional space for office and management functions. In addition, Shatkin First is planning to increase its research and development, advanced manufacturing and product distribution facilities at 2495 Kensington over the next three years.

Shatkin First's business focuses on developing, manufacturing and selling its proprietary dental technology. The assistance provided by the Agency is critical to making this significant investment feasible. Assistance from the Agency will allow Shatkin First to expand its professional development facility, maintain its competitive position through the purchase of state of the art manufacturing equipment, retain/create jobs, including jobs for highly skilled dental professionals, administrative support jobs, and sales/distribution positions, and grow its commitment to innovation in the dental science field. It is estimated that the expanded training space will generate over \$440,000 in new annual direct spending from out of town attendees in addition to project benefits from new property, income and sales tax revenues.



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**AIDA COMPANY HISTORY:**

None

**MATERIAL TERMS:**

1. Achievement of 27 total full-time equivalent jobs at the project location two years after project completion, and retention of such jobs for the duration of the PILOT.
2. Investment of not less than \$4,685,738 at the project location as noted in the application.
3. Compliance with the Agency's Local Labor Policy in connection with the construction of the Project