

PROJECT PROFILE: STRATEGIC FINANCIAL SOLUTIONS

\$750,000

July 21, 2017



ELIGIBILITY

- NAICS Code— 5614 (Business Support Services)

COMPANY INCENTIVES

- Sales Tax = \$65,625

PROJECT BENEFITS (EST.)

- Income Taxes \$3,756,156
- Sales Taxes = \$3,305,899

EMPLOYMENT

- 300 New Full-Time Jobs
- Salary of Positions Range from \$45 - \$130,000 Annually Plus Benefits

PROJECT SCHEDULE

- August 2017 Equipment/ Renovation Begins
- March 2019 Project Expected To Be Complete

Project Address:

115 Lawrence Bell Drive
Amherst, New York 14221
(Williamsville Central School District)

Investment:

Renovation: \$250,000
Equipment: \$250,000
Soft Costs: \$250,000

Company Description:

Strategic Financial Solution (SFS) is a leading debt resolution business in the United States. The New York City Headquartered company employs approximately 450 employees and services 25,000 active clients. SFS has been recognized as one of the 50 fastest growing companies in New York City for two straight years and one of the top 500 fastest growing companies in the United States. The company maintains a “A” rating with the Better Business Bureau. 94% of the company’s services are provided to customers outside of New York State.

Project Description:

The Applicant is seeking Agency assistance to renovate and equip an approximately 20,000 square foot vacant office building located at 115 Lawrence Bell Drive. This project represents Phase 1 of what is anticipated to be multi-phase investment that could reach 1,500 jobs.

SFS considered locations in New Jersey, Georgia and Florida for this expansion. All locations offered the company confidential packages of tax and hiring incentives. Empire State Development, which acted as lead agency on this project, is also providing tax incentives based on hiring goals.



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AIDA COMPANY HISTORY:

None

MATERIAL TERMS:

1. Achievement of 255 total full-time equivalent jobs at the project location two years after project completion, and retention of such jobs for three additional years.
2. Investment of not less than \$637,500 at the project location as noted in the application.
3. Compliance with the Agency's Local Labor Policy in connection with the construction of the Project