

PROJECT PROFILE:
BUREAU VERITAS CONSUMER PRODUCT SERVICES, INC.
\$2,140,000
August 18, 2017



ELIGIBILITY

- NAICS Code—561 (Office Administrative Services)

COMPANY INCENTIVES (EST.)

- Sales Tax = \$175,000

PROJECT BENEFITS (EST.)

- Income Taxes \$3,338,717
- Sales Taxes = \$2,939,428

EMPLOYMENT

- 260 Full-Time and 4 Part-Time Jobs Retained
- 5 New Full Time Jobs Created After Project Completion
- Salary of Positions Range from \$39 —\$111,000 Annually Plus Benefits

PROJECT SCHEDULE

- September 2017 Equipment Purchasing Begins
- March 2018 Project Expected To Be Complete

Project Address:

100 Northpointe Parkway
 Amherst, New York 14228
 (Sweet Home Central School District)

Investment:

Equipment: \$2,140,000



Company Description:

Created in 1828, Bureau Veritas is a global leader in Testing, Inspection and Certification. The company offers innovative solutions that go beyond simple compliance with regulations and standards, reducing risk, improving performance and promoting sustainable development. The Buffalo branch works with retailers and manufacturers of consumer products worldwide to assess their products and manufacturing processes for compliance with regulatory, quality and performance requirements. Its services include testing products, inspecting goods, assessing factories, conducting social audits and training personnel. 87% of this location’s services are to customers outside of New York State.

Project Description:

The proposed project would expand the company’s Amherst testing capabilities. Multiple locations throughout the Audubon Industrial Park has created redundancies resulting in inefficient operations. Consolidating to one expanded building will allow the company to grow its operations an estimated 20-30% and better compete for capital across the Bureau Veritas worldwide footprint.

The Agency’s financial assistance is necessary for the company to undertake the project. One notable area of expansion is an expanded food lab, which would be located outside of New York State. The expanded building allows the company to bring outsourced testing locally, including expanding its flammability testing, large product testing, and chemical testing that is currently being done at a sister lab in Asia. Two relocation options provided by the company include Niagara County and an existing facility in Ontario.

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AIDA COMPANY HISTORY:

None with the Current Owner.

In March 1998, the AIDA induced ACTS Testing Labs to construct a 40,000 Square Feet facility at Northpointe Parkway. Employment was 174 at time of inducement and was expected to grow to 250.

MATERIAL TERMS:

1. Achievement of 266 total full-time equivalent jobs at the project location two years after project completion, and retention of such jobs for the duration of the PILOT.
2. Investment of not less than \$1,819,000 in new equipment at the project location as noted in the application.