

PROJECT PROFILE:
Amherst Alarm, Inc.
\$3,000,000
September 23, 2016



ELIGIBILITY

- NAICS Code—561621 (Security Systems Services)

COMPANY INCENTIVES

- Estimated \$94,050 in real property tax savings
 - \$13,398 (Town)
 - \$17,490 (County)
 - \$63,162 (School)
- Estimated \$82,250 in sales tax savings
- Estimated \$30,000 in mortgage recording tax savings

PROJECT BENEFITS

- Estimated \$32,958 in PILOT Payments (7-year Schedule)
- Estimated \$669,901 in Income Taxes Generated
- Estimated \$586,023 in Sales Taxes Generated

EMPLOYMENT

- 65 Full-Time Jobs Retained
- 6 New Jobs 2-Years After Project Completion
- Salary Ranges From \$35,000 to \$70,000 Annually Plus Benefits

Project Address:
 2361 Wehrle Drive
 Williamsville, New York 14221
 (Williamsville Central School District)

Investment:
 Building Purchase: \$1,500,000
 Renovations: \$900,000
 Equipment: \$400,000
 Soft Costs: \$200,000



Company Description:

Amherst Alarm Inc. provides security services for residential and commercial customers in Western New York. A major business component of the company is the in-house monitoring security and fire systems. The company is the only security company to perform these functions in WNY.

Project Description:

Amherst Alarm Inc. is proposing to purchase and renovate 18,500 square feet located at 2361 Wehrle Drive, which sits on 4.94 acres and offers room to grow. The building has been on the market since 2011 and mostly vacant for most of this time. The company currently leases 9,000 square feet at 435 Lawrence Bell Drive and seeks to create a purpose built facility tailored to its needs.

Growth is predicated on the company's ability to obtain AIDA incentives to secure financing for this expansion. As a small business, AIDA incentives directly benefit the company's cash flow and allows it to expand its Monitoring Response Center. Without incentives, the company would consider other options including outsourcing those functions to alarm companies out of state.

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AIDA COMPANY HISTORY:

1. None

MATERIAL TERMS:

PROJECT SCHEDULE

- Acquisition of building and construction start: October 2016
- Construction Completion: May 2017
- Occupancy: June 2017