

# PROJECT PROFILE: STRATEGIC FINANCIAL SOLUTIONS

**\$1,100,000**  
August 16, 2019



## ELIGIBILITY

- NAICS Code— 5614 (Business Support Services)

## COMPANY INCENTIVES

- Sales Tax = \$96,250

## PROJECT BENEFITS (EST.)

- Income Taxes = \$2,450,893
- Sales Taxes = \$2,157,782

## EMPLOYMENT

- 150 New Full-Time Jobs
- 346 Existing Jobs
- Salary of Positions Range from \$45,834 - \$130,400 Annually Plus Benefits

## PROJECT SCHEDULE

- September 2019 New Equipment & Renovation Begins
- December 2021 Project Expected To Be Complete

### Project Address:

115 Lawrence Bell Drive  
Amherst, New York 14221  
(Williamsville Central School District)

### Investment:

Renovation: \$550,000  
Equipment: \$300,000  
Soft Costs: \$250,000



### Company Description:

Founded in 2017, Strategic Financial Solution (SFS) is a leading consumer debt resolution business in the United States. The New York City Headquartered company employs approximately 800 employees and services 45,000 active clients. SFS has been recognized as one of the 50 fastest growing companies in New York City for two straight years and one of the top 500 fastest growing companies in the United States. The company maintains a “A” rating with the Better Business Bureau. 94% of the company’s services are provided to customers outside of New York State.

### Project Description:

The Applicant is seeking Agency assistance to renovate and equip approximately 25,000 square feet of existing vacant space in its current building located at 115 Lawrence Bell Drive. This project represents Phase 2 of what is anticipated to be multi-phase investment that could reach 1,500 jobs.

As a fast growing company with excellent industry compliance and a high employee reputation, SFS has been recruited to expand in New Jersey, Georgia and Florida. All locations offered the company confidential packages of tax and hiring incentives. Empire State Development is also providing tax incentives based on hiring goals.

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**AIDA COMPANY HISTORY:**

1. July 2017 approval of \$750,000 project that would create 300 total full-time equivalent jobs at the project location two years after project completion, and retention of such jobs for three additional years.
2. Project Modification December 2018 to increase investment to \$1,100,000.

**MATERIAL TERMS:**

1. Compliance with terms of 2017 and 2018 Inducement
2. Achievement of 173.5 total full-time equivalent jobs at the project location two years after project completion, and retention of such jobs for three additional years.
3. Investment of not less than \$935,000 at the project location as noted in the application.
4. Compliance with the Agency's Local Labor Policy in connection with the construction of the Project