**TOWN OF AMHERST DEVELOPMENT CORPORATION**

**Minutes of the 175th Meeting**

**Friday, January 17, 2025 – 8:30 am**

**James J. Allen Boardroom**

**Corporation Offices, 4287 Main Street**

PRESENT: Carlton N. Brock, Jr.

 William Tuyn

Anthony Agostino

Frank LoTempio, III

Nicole Gavigan

David S. Mingoia, Executive Director

Kevin J. Zanner, Hurwitz & Fine PC

Christopher Canada, Hodgson Russ LLP

 ABSENT: Hadar Borden

GUESTS : AIDA Staff

 Jacqui Berger

Hon. Timothy Drury

Sean Hopkins

Paul Bliss

David Tytka

 Chairman Carlton Brock called the meeting to order and reminded everyone the meeting was being video recorded and live-streamed.

**MINUTES**

Upon a motion by Frank LoTempio, seconded by William Tuyn and unanimously carried, the minutes of the March 2024 meeting were approved as presented.

**COMMITTEE REPORTS**

1. **Audit & Finance Committee**
* **Modification to Tax Exempt Bond Issue**

David Mingoia informed the board that the Finance & Audit Committee met to discuss the

Bond Modification Request for the 2107 Summit Center, Inc.., tax exempt bond issue. Mr. Mingoia told the board that the Committee unanimously approved the request and recommended that the matter be forwarded to the ADC board for approval.

**NEW BUSINESS**

1. **Modification to Tax Exempt Bond Issue 2017 Summit Center, Inc.**

The board briefly discussed the request for the Modification to the Tax-Exempt Bond Issue for the 2107 Summit Center, Inc.. bond. Upon a motion to approve by Frank LoTempio, seconded by William Tuyn, a roll call vote was taken to approve the motion:

Brock – aye

Tuyn – aye

Agostino - aye

LoTempio – aye

Gavigan – aye

 The motion to approve the Bond Modification request passed unanimously by a vote of 5-0.

8:36 am – Frank LoTempio made a motion to adjourn the meeting. Wiliam Tuyn seconded the motion and the motion to adjourn was passed unanimously.